

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MARBLE ROCK
Local Government Number: 34G326

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARBLE ROCK BRADFORD ST URBAN RENEWAL	34006	1

TIF Debt Outstanding: 148,839

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	148,839
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	148,839

Rebate Expenditures:	58,410
Non-Rebate Expenditures:	90,429
Returned to County Treasurer:	0
Total Expenditures:	148,839

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0**

Urban Renewal Area Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL
 UR Area Number: 34006
 UR Area Creation Date: 08/2000

UR Area Purpose: Purpose is to stimulate economic development activities within the district through the commitment of public actions as specified in attachment plan. See attachment plan.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK BRADFORD ST UR TIF INCREM	34085	34086	4,609,340

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,121,290	5,391,450	0	0	-22,224	7,490,516	0	7,490,516
Taxable	0	1,120,390	5,391,450	0	0	-22,224	6,489,616	0	6,489,616
Homestead Credits									36

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 148,839
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 148,839

Rebate Expenditures: 58,410
 Non-Rebate Expenditures: 90,429
 Returned to County Treasurer: 0
Total Expenditures: 148,839

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Building Project

Description:	Rebate for Viafield building project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Project Advance

Description:	Construction on Sanitary and Waster water
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Side Walk Project

Description:	New side walk for Main Street in Marble Rock
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

Water Project Phase 1

Description:	Drilling of new well
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Project Advance

Debt/Obligation Type:	Internal Loans
Principal:	36,396
Interest:	0
Total:	36,396
Annual Appropriation?:	No
Date Incurred:	11/27/2011
FY of Last Payment:	2014

Viafield Developer Agreement

Debt/Obligation Type:	Rebates
Principal:	58,410
Interest:	0
Total:	58,410
Annual Appropriation?:	No
Date Incurred:	10/22/2007
FY of Last Payment:	2019

Water Project Phase 1

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	20,991
Interest:	0
Total:	20,991
Annual Appropriation?:	Yes
Date Incurred:	11/14/2012
FY of Last Payment:	2032

Side Walk Project

Debt/Obligation Type:	Internal Loans
Principal:	33,042
Interest:	0
Total:	33,042
Annual Appropriation?:	No
Date Incurred:	11/03/2012
FY of Last Payment:	2014

Non-Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

TIF Expenditure Amount:	36,396
Tied To Debt:	Project Advance
Tied To Project:	Project Advance

TIF Expenditure Amount:	33,042
Tied To Debt:	Side Walk Project
Tied To Project:	Side Walk Project

TIF Expenditure Amount:	20,991
Tied To Debt:	Water Project Phase 1
Tied To Project:	Water Project Phase 1

Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

619 Bradford St

TIF Expenditure Amount:	58,410
Rebate Paid To:	Viafield Cooperative
Tied To Debt:	Viafield Developer Agreement
Tied To Project:	Viafield Building Project
Projected Final FY of Rebate:	2019

TIF Taxing District Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL (34006)
 TIF Taxing District Name: MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK
 BRADFORD ST UR TIF INCREM
 TIF Taxing District Inc. Number: 34086
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,121,290	5,391,450	0	0	-22,224	7,490,516	0	7,490,516
Taxable	0	1,120,390	5,391,450	0	0	-22,224	6,489,616	0	6,489,616
Homestead Credits									36

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,903,400	4,609,340	4,609,340	0	0

FY 2014 TIF Revenue Received: 148,839